

Agenda

Board of Directors Special Called
310 North Ninth Street
Monday, July 24, 2023, at 6:00 p.m.

Pursuant to the provisions of Chapter 551 VTCA Government Code, notice is hereby given of a Special Called Meeting of Midlothian Economic Development, to be held in the Midlothian Economic Development office, 310 North Ninth Street, City of Midlothian, Texas, 76065.

Pursuant to Section 551.127, Texas Government Code, one or more Board members or employees may attend this meeting remotely using videoconferencing technology. The video and audio feed of the videoconferencing equipment can be viewed and heard by the public at the address posted above as the location of the meeting.

AGENDA:

1. Call to Order.
2. Citizens Forum - *The Midlothian Economic Development Board invites any member of the public to address the Board, subject to state law and procedural rules as determined by the meeting Chair. In accordance with the Texas Open Meetings Act, the Board cannot take action on items not listed on the agenda.*

PRESENTATION/DISCUSSION:

3. Consider and discuss the Financial Statement Summary as of June 30, 2023.
4. Consider and discuss a progress update of the 2022-23 MED work plan.

CONSENT AGENDA:

All matters listed under Consent Agenda are considered to be routine by the Board and will be enacted by one motion. There will not be separate discussion of these items. If discussion is desired, that item will be removed from the Consent Agenda and will be considered separately.

5. Regular minutes from June 19, 2023.
6. Consider, discuss, and act on a recommendation to City Council to reclassify the Senior Economic Development Business Manager position to an Economic Development Analyst and approve the pay grade.

ACTION ITEMS:

7. Consider, discuss, and act on MED Resolution 2023-09 adopting the MED 2023-24 fiscal year budget.
8. Consider, discuss and act on MED Resolution 2023-11 adopting the 2023 Investment Policy and Strategy, and Authorized Broker/Dealer List.

CLOSED SESSION:

Closed Session items are discussed in closed session but any and all action is taken in regular open session.

Section 551.087 Economic Development: (1) Deliberation regarding commercial or financial information received from a business prospect (2) To deliberate the offer of a financial or other incentive to a business prospect.

Projects: 2303, 2304, 2305

Section 551.072 Real Estate: Deliberation regarding real property – to deliberate the purchase, exchange, lease or value of real property where deliberation in open session will have a detrimental effect on the position of negotiations with third parties by MED.

Real Estate: Property located near Hwy 67 in Midlothian

FINAL ACTION ON CLOSED SESSION ITEMS:

9. Consideration and possible action on Midlothian Economic Development proposals.
 - a. Project 2303 – Consider, discuss, act on MED Resolution 2023-12 authorizing an Economic Development Performance Agreement with Weber MG Midlothian II, LLC to provide a possible incentive worth up to \$3,500,000 for a project related to infrastructure improvements necessary to promote new or expanded business enterprise.
 - b. Project 2304 – Consider, discuss, act on MED Resolution 2023-13 authorizing an Economic Development Performance Agreement with RBI Enterprises Inc. to provide a possible incentive worth up to \$150,000 for a project related to the creation or retention of primary jobs.
 - c. Project 2305 – Consider, discuss, act on MED Resolution 2023-14 authorizing an Economic Development Performance Agreement with Big Q Concepts, LLC to provide a possible incentive worth up to \$40,000 for a project related to infrastructure improvements necessary to promote new or expanded business enterprises.
10. Consideration and possible action on real estate matters.
 - a. Property located near Hwy 67 in Midlothian

AGENDA:

11. Board requests for future agenda items.
12. Announcements:
Next Meetings – Regular Meeting: Monday, August 21, 2023, at 310 North Ninth Street, Midlothian, Texas
13. Adjournment.

CERTIFICATION:

I, Belinda Wadsworth, Office Manager for Midlothian Economic Development of the City of Midlothian, Texas, do hereby certify that this Notice of Meeting was posted at the front of City Hall, 104 West Avenue E, Midlothian, Texas, at a place readily accessible to the general public at all times, on the 21st day of July 2023, at or before 6:00 p.m.

This meeting will be conducted pursuant to the Texas Government Code Section 551.001 et seq. The Board of Directors for Midlothian Economic Development of the City of Midlothian, Texas, reserves the right to adjourn into closed session at any time during the course of this meeting to discuss any of the matters listed above, as authorized by Texas Government Code Sections 551.071 (Consultation with Attorney), 551.072 (Deliberations about Real Property), 551.074 (Personnel Matters), 551.087 (Economic Development).


BELINDA WADSWORTH

IF YOU PLAN TO ATTEND THE PUBLIC MEETING AND YOU HAVE A DISABILITY THAT REQUIRES SPECIAL ARRANGEMENTS AT THE MEETING, PLEASE CONTACT THE MIDLOTHIAN ECONOMIC DEVELOPMENT OFFICE AT (972) 723-3800 AT LEAST 24 HOURS IN ADVANCE OF THE MEETING. REASONABLE ACCOMMODATIONS WILL BE MADE TO ASSIST YOUR NEEDS.